CEO Remuneration

Pursuant to the ASX announcement made by Signature Metals Limited ("Company") on 17 December 2012 in relation to the appointment of its Chief Executive Officer (CEO), Mr Chris Gbyl, set out below are the summary key terms and conditions of the CEO's Executive Service Agreement ("Agreement").

The summary below sets out the terms of remuneration between Chris Gbyl ("CEO") and LionGold Corp Ltd ("LionGold"). LionGold is the majority shareholder in Signature Metals holding 76% of the Company's ordinary shares.

Pursuant to the Agreement, Chris Gbyl has accepted appointment as the CEO of Signature Metals.

The term of the Agreement is from 1 January 2013 for a period of 24 months unless terminated in accordance with the Agreement, and can be extended by mutual agreement.

Mr Chris Gbyl's annual gross salary is A$350,000. In addition to Mr Gbyl's salary, he may be entitled to a discretionary bonus (if any) at the end of each calendar year, commencing from the calendar year beginning 1 January 2013. The payment of a discretionary bonus and the amount thereof is decided by management and would be performance related.

Chris Gbyl will be eligible, subject to shareholder approval if required, to receive entitlements under any long term incentive scheme plan that may be introduced in the future.

The general terms that apply to termination of the CEO's services are that either party to the Agreement may terminate the Agreement by giving the other party three months prior written notice.

END