

7 June 2013

Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

CONCLUSION OF SALE OF UNMARKETABLE PARCELS

Signature Metals Limited ('the Company') is pleased to advise that the sale of unmarketable parcels announced on 4 March 2013 has been completed. On 10 May 2013 the time for affected shareholders to notify the Company of their intention to retain their shares concluded.

In total 753 former shareholders, holding an aggregate 17,727,603 shares being 0.64% of the Company's total number of shares on issue, took part in the sale. The aggregate shareholdings were sold to LionGold Corp Limited ('LGC') for \$A0.0053 per share pursuant to the agreement between the Company and LGC detailed in previous announcements with the transfer taking effect on 31 May 2013.

It is expected that the proceeds from the sale will be distributed on 7 June 2013 and should be received by the relevant former shareholders shortly thereafter.

For more information, please contact:

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Yours sincerely,



Peter Chen
Executive Director