



Our ref: RWT: GHL 0461636

1 February 2012

The Manager
Company Announcements Office
ASX Limited
By fax 1300 135 638

Dear Sir/Madam

SIGNATURE METALS LIMITED (SBL)

INITIAL NOTICE OF SUBSTANTIAL HOLDING: FORM 603

We act for Weiss Asset Management LP in relation to its interest in Signature Metals Limited (SBL).

In accordance with section 671B of the Corporations Act 2001, we attach a Form 603 in relation to SBL.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Geoffrey Lee'.

Geoffrey Lee
Solicitor
Direct +61 2 9286 8095
geoffrey.lee@dlapiper.com
Encl

A handwritten signature in black ink, appearing to read 'Robert Tobias'.

Robert Tobias
Direct +61 2 9286 8255
robert.tobias@dlapiper.com

Please notify us if this communication has been sent to you by mistake. If it has been, any client legal privilege is not waived or lost and you are not entitled to use it in any way.

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company name/ Scheme SIGNATURE METALS LTD
ACN/ARSN ACN 106 293 190

1. Details of substantial holder (1)

Name Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P., Brookdale Global Opportunity Fund, BIP GP LLC, WAM GP LLC and Andrew Weiss (Weiss Group)

ACN/ARSN (if applicable) Not applicable

The holder became a substantial holder on January 31, 2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully Paid Ordinary Shares ("Shares")	136,586,745	136,586,745	5.1 %

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Brookdale International Partners, L.P.	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act and through the relevant interests held by its associate Brookdale Global Opportunity Fund.	136,586,745 Shares
Brookdale Global Opportunity Fund	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act and through the relevant interests held by its associate Brookdale International partners, L.P.	136,586,745 Shares
Weiss Asset Management LP	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act as investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	136,586,745 Shares
BIP GP LLC	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act as general partner of Brookdale International Partners, L.P. and through the relevant interests held by its associate WAM GP LLC	136,586,745 Shares
WAM GP LLC	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act as general partner of Weiss Asset Management LP	136,586,745 Shares
Andrew Weiss	Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act through his control of BIP GP LLC and WAM GP LLC	136,586,745 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Weiss Group	HSBC Custody Nominees (Australia) Limited	Brookdale International Partners, L.P. in respect of 95,610,724 Shares and Brookdale Global Opportunity Fund in respect of 40,976,021 Shares	136,586,745 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Weiss Group	October 19, 2011	96,264	0	6,417,590 Shares
Weiss Group	October 19, 2011	41,256	0	2,750,396 Shares
Weiss Group	October 20, 2011	74,512	0	4,967,477 Shares
Weiss Group	October 20, 2011	31,934	0	2,128,918 Shares
Weiss Group	October 21, 2011	82,445	0	5,486,361 Shares
Weiss Group	October 21, 2011	35,334	0	2,355,563 Shares
Weiss Group	October 24, 2011	71,477	0	4,765,102 Shares
Weiss Group	October 24, 2011	166,779	0	11,118,573 Shares
Weiss Group	October 25, 2011	8,497	0	566,447 Shares
Weiss Group	October 25, 2011	19,826	0	1,321,710 Shares
Weiss Group	October 26, 2011	12,516	0	834,370 Shares
Weiss Group	October 26, 2011	29,203	0	1,946,865 Shares
Weiss Group	November 15, 2011	57,332	0	3,827,246 Shares
Weiss Group	November 15, 2011	133,775	0	8,930,243 Shares
Weiss Group	November 16, 2011	6,281	0	418,707 Shares
Weiss Group	November 16, 2011	14,655	0	976,983 Shares
Weiss Group	November 17, 2011	36,000	0	2,400,000 Shares
Weiss Group	November 17, 2011	84,000	0	5,600,000 Shares
Weiss Group	November 18, 2011	61,196	0	4,079,730 Shares
Weiss Group	November 18, 2011	142,791	0	9,519,370 Shares
Weiss Group	November 21, 2011	97,101	0	6,473,405 Shares
Weiss Group	November 21, 2011	41,615	0	2,774,316 Shares
Weiss Group	November 22, 2011	58,500	0	3,900,000 Shares
Weiss Group	November 22, 2011	136,500	0	9,100,000 Shares
Weiss Group	November 23, 2011	9,000	0	600,000 Shares
Weiss Group	November 23, 2011	21,000	0	1,400,000 Shares
Weiss Group	November 24, 2011	19,888	0	1,325,880 Shares
Weiss Group	November 24, 2011	46,406	0	3,093,720 Shares
Weiss Group	November 25, 2011	106,112	0	7,074,120 Shares
Weiss Group	November 25, 2011	247,594	0	16,506,280 Shares
Weiss Group	January 30, 2012	2,863	0	190,851 Shares
Weiss Group	January 30, 2012	6,680	0	445,319 Shares
Weiss Group	January 31, 2012	14,765	0	984,355 Shares
Weiss Group	January 31, 2012	34,432	0	2,296,628 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARBN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Weiss Asset Management LP	222 Berkeley St., 16 th Floor, Boston, MA 02116, USA
Brookdale International Partners, L.P.	c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor, Boston, MA 02116, USA
Brookdale Global Opportunity Fund	c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor, Boston, MA 02116, USA
BIP GP LLC	c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor, Boston, MA 02116, USA
WAM GP LLC	c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor, Boston, MA 02116, USA
Andrew Weiss	c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor, Boston, MA 02116, USA

Signature

print name

Georgiy Nikitin capacity:

Chief Compliance Officer and person authorised to provide holding notifications.

Date

sign here



January 31, 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting units of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting units in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangements, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.