



Our ref: RWT: 0461636

16 March 2012

The Manager
Company Announcements Office
ASX Limited
By fax 1300 135 638

Dear Sir/Madam

SIGNATURE METALS LIMITED (SBL)

NOTICE OF INITIAL SUBSTANTIAL HOLDER: FORM 603

We act for Weiss Asset Management LP in relation to its interest in Signature Metals Limited (SBL).

In accordance with section 671B of the Corporations Act 2001, we attach a Form 603 in relation to SBL.

Yours sincerely

A handwritten signature in black ink that reads 'Emma Harnett'.

Emma Harnett
Solicitor
Direct +61 2 9286 8505
emma.harnett@dlapiper.com
Encl

A handwritten signature in black ink that reads 'Robert Tobias' with 'as per Emma Harnett' written below it.

Robert Tobias
Consultant
Direct +61 2 9286 8255
robert.tobias@dlapiper.com

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company name/ Scheme	SIGNATURE METALS LTD
ACN/ARSN	ACN 106 293 190
1. Details of substantial holder (1)	
Name	Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P. ("BIP"), Brookdale Global Opportunity Fund ("BGO"), BIP GP LLC, WAM GP LLC and Andrew Weiss (together "Weiss Group")
ACN/ARSN (if applicable)	Not applicable
The holder became a substantial holder on	March 15, 2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully Paid Ordinary Shares ("Shares")	145,442,152	145,442,152	5.4 %

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Weiss Asset Management LP	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act as investment manager of BIP and BGO	145,442,152 Shares
WAM GP LLC	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act as general partner of Weiss Asset Management LP.	145,442,152 Shares
BIP GP LLC	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act as general partner of BIP and through the relevant interests held by its associate WAM GP LLC.	145,442,152 Shares
Brookdale International Partners, L.P. ("BIP")	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act and through the relevant interests held by its associate BGO.	145,442,152 Shares
Brookdale Global Opportunity Fund ("BGO")	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act and through the relevant interests held by its associate BIP.	145,442,152 Shares
Andrew Weiss	Relevant interest holder under sections 608(1)(b) and 608(1)(c) and 608(3) of the Corporations Act through his control of WAM GP LLC and BIP GP LLC.	145,442,152 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Weiss Group	HSBC Custody Nominees (Australia) Limited	Brookdale International Partners, L.P. in respect of 101,809,507 Shares and Brookdale Global Opportunity Fund in respect of 43,632,645 Shares	145,442,152 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Weiss Group	Nov 16, 2011	6,281	0	418,707 Shares
Weiss Group	Nov 16, 2011	14,655	0	976,983 Shares
Weiss Group	Nov 17, 2011	36,000	0	2,400,000 Shares
Weiss Group	Nov 17, 2011	84,000	0	5,600,000 Shares
Weiss Group	Nov 18, 2011	61,196	0	4,079,730 Shares
Weiss Group	Nov 18, 2011	142,791	0	9,519,370 Shares
Weiss Group	Nov 21, 2011	41,615	0	2,774,316 Shares
Weiss Group	Nov 21, 2011	97,101	0	6,473,405 Shares
Weiss Group	Nov 22, 2011	58,500	0	3,900,000 Shares
Weiss Group	Nov 22, 2011	136,500	0	9,100,000 Shares
Weiss Group	Nov 23, 2011	9,000	0	600,000 Shares
Weiss Group	Nov 23, 2011	21,000	0	1,400,000 Shares
Weiss Group	Nov 24, 2011	19,888	0	1,326,880 Shares
Weiss Group	Nov 24, 2011	46,406	0	3,093,720 Shares
Weiss Group	Nov 25, 2011	106,112	0	7,074,120 Shares
Weiss Group	Nov 25, 2011	247,594	0	16,506,280 Shares
Weiss Group	Jan 30, 2012	2,863	0	190,851 Shares
Weiss Group	Jan 30, 2012	6,680	0	445,319 Shares
Weiss Group	Jan 31, 2012	14,765	0	984,355 Shares
Weiss Group	Jan 31, 2012	34,452	0	2,296,828 Shares
Weiss Group	Feb 01, 2012	4,872	0	324,794 Shares
Weiss Group	Feb 01, 2012	11,368	0	757,853 Shares
Weiss Group	Feb 06, 2012	102,185	0	6,386,569 Shares
Weiss Group	Feb 06, 2012	238,432	0	14,901,993 Shares
Weiss Group	Feb 07, 2012	20,232	0	1,264,500 Shares
Weiss Group	Feb 07, 2012	47,208	0	2,950,501 Shares
Weiss Group	Feb 08, 2012	63,328	0	3,957,977 Shares
Weiss Group	Feb 08, 2012	147,764	0	9,235,260 Shares
Weiss Group	Feb 09, 2012	506,859	0	32,480,954 Shares
Weiss Group	Feb 09, 2012	1,182,671	0	75,812,226 Shares
Weiss Group	Feb 15, 2012	25,644	0	1,709,603 Shares

Holder of relevant interest	Date of acquisition	Consideration (\$)		Class and number of securities
		Cash	Non-Cash	
Weiss Group	Feb 15, 2012	59,836	0	3,989,072 Shares
Weiss Group	Feb 23, 2012	6,075	0	405,000 Shares
Weiss Group	Feb 23, 2012	14,175	0	945,000 Shares
Weiss Group	Feb 24, 2012	12,325	0	821,681 Shares
Weiss Group	Feb 24, 2012	28,759	0	1,917,257 Shares
Weiss Group	Feb 27, 2012	6,525	0	435,000 Shares
Weiss Group	Feb 27, 2012	15,225	0	1,015,000 Shares
Weiss Group	Feb 28, 2012	5,400	0	360,000 Shares
Weiss Group	Feb 28, 2012	12,600	0	840,000 Shares
Weiss Group	Mar 05, 2012	139,982	0	8,748,852 Shares
Weiss Group	Mar 05, 2012	326,624	0	20,413,989 Shares
Weiss Group	Mar 06, 2012	27,914	0	1,671,500 Shares
Weiss Group	Mar 06, 2012	65,133	0	3,900,168 Shares
Weiss Group	Mar 07, 2012	88,344	0	5,198,687 Shares
Weiss Group	Mar 07, 2012	208,135	0	12,125,603 Shares
Weiss Group	Mar 08, 2012	19,113	0	1,117,726 Shares
Weiss Group	Mar 08, 2012	44,597	0	2,608,027 Shares
Weiss Group	Mar 09, 2012	248,027	0	13,856,269 Shares
Weiss Group	Mar 09, 2012	578,730	0	32,331,295 Shares
Weiss Group	Mar 12, 2012	189,821	0	10,545,611 Shares
Weiss Group	Mar 12, 2012	442,916	0	24,608,425 Shares
Weiss Group	Mar 13, 2012	73,621	0	4,090,078 Shares
Weiss Group	Mar 13, 2012	171,783	0	9,543,515 Shares
Weiss Group	Mar 15, 2012	128,766	0	7,154,774 Shares
Weiss Group	Mar 15, 2012	300,501	0	16,694,474 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARBN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Weiss Asset Management LP	222 Berkeley St., 16 th Floor, Boston, MA 02116, USA
Brookdale International Partners, L.P.	c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor, Boston, MA 02116, USA
Brookdale Global Opportunity Fund	c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor, Boston, MA 02116, USA
BIP GP LLC	c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor, Boston, MA 02116, USA
WAM GP LLC	c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor, Boston, MA 02116, USA
Andrew Weiss	c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor, Boston, MA 02116, USA

Signature

	Georgiy Nikitin	capacity	Chief Compliance Officer and person authorised to provide holding notifications.
print name	<hr/>		
sign here		date	March 15, 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting units of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting units in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangements, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.