

SYDNEY • MELBOURNE • BRISBANE



9 February 2012

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Dear Sir/Madam

**Takeover by LionGold Corp Ltd for Signature Metals Ltd (ASX:SBL)
Fourth Supplementary Bidder's Statement**

We act for LionGold Corp Ltd (**LionGold**) in relation to its off-market takeover bid for all the shares in Signature Metals Ltd.

In accordance with section 347(3)(a) of the *Corporations Act 2001* (Cth), we **attach** a copy of the fourth supplementary bidder's statement of LionGold dated 9 February 2012 (**Fourth Supplementary Bidder's Statement**), which supplements LionGold's bidder's statement dated 19 December 2011, first supplementary bidder's statement dated 11 January 2012, second supplementary bidder's statement dated 20 January 2012 and third supplementary bidder's statement dated 6 February 2012.

A copy of the Fourth Supplementary Bidder's Statement will be lodged with the Australian Securities and Investments Commission and will be sent to Signature Metals Ltd today.

Yours faithfully

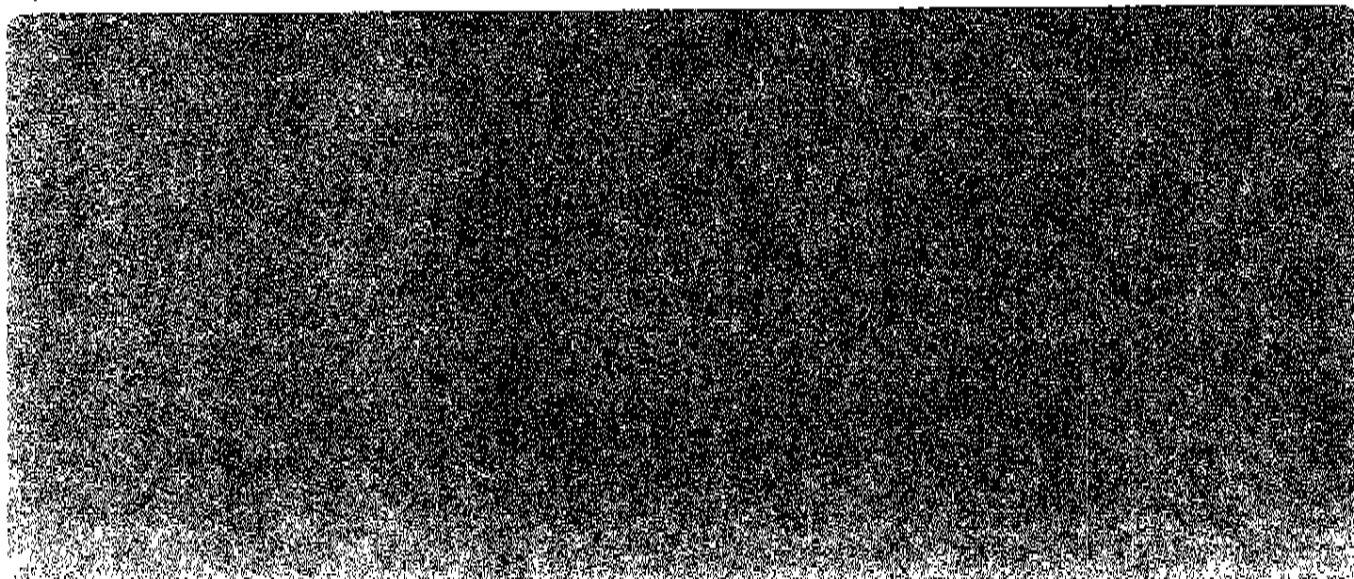
A handwritten signature in black ink, appearing to read 'Toby Yiu', followed by a horizontal line.

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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. YOU SHOULD READ IT IN ITS ENTIRETY. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH THIS DOCUMENT, PLEASE CONSULT YOUR FINANCIAL, LEGAL OR OTHER PROFESSIONAL ADVISER.

LIONGOLD CORP

FOURTH SUPPLEMENTARY BIDDER'S STATEMENT



Fourth Supplementary Bidder's Statement

1 INTRODUCTION

This document is the fourth supplementary bidder's statement (**Fourth Supplementary Bidder's Statement**) to the bidder's statement dated 19 December 2011 (**Bidder's Statement**), the first supplementary bidder's statement dated 11 January 2012 (**First Supplementary Bidder's Statement**) the second supplementary bidder's statement dated 20 January 2012 (**Second Supplementary Bidder's Statement**) and third supplementary bidder's statement dated 6 February 2012 (**Fourth Supplementary Bidder's Statement**) issued by LionGold Corp Ltd (**LionGold**) in relation to its off-market takeover bid for all the shares in Signature Metals Ltd (**Signature**).

This Fourth Supplementary Bidder's Statement supplements and should be read together with the Bidder's Statement, First Supplementary Bidder's Statement, Second Supplementary Bidder's Statement and Third Supplementary Bidder's Statement.

This Fourth Supplementary Bidder's Statement is dated 9 February 2012, which is the date it was lodged with ASIC. Neither ASIC nor any of its officers take any responsibility for its contents.

Unless the context requires otherwise, terms defined in the Bidder's Statement have the same meaning in this Fourth Supplementary Bidder's Statement. See Section 12 (Glossary) of the Bidder's Statement.

2 UPDATE ON LIONGOLD'S FINANCIAL RESULTS

LionGold refers to Section 6 of the Bidder's Statement and section 5 of the First Supplementary Bidder's Statement in relation to financial information and statements provided about LionGold.

After the close of trading of the SGX on 7 February 2012, in compliance with its continuous disclosure obligations under the listing rules of the Singapore Exchange, LionGold issued to the SGX a profit warning regarding the financial results of the LionGold Group for the third quarter ended 31 December 2011 (that is, for the period from 1 October 2011 to 31 December 2011) (**SGX Announcement**). The SGX Announcement stated that, during this period, the LionGold Group will suffer substantial increased losses from the second quarter ended 30 September 2011.

The SGX Announcement stated that the main factors for the substantial increased losses are:

- (a) impairment of goodwill attributable to LionGold's investment in 70% of Mornington Offshore Inc (**MOI**) and MOI's investment in its 100% subsidiary, Emas Mali SA;
- (b) additional exploration costs and expenses attributable to the LionGold's gold mining exploration activities in Mali;
- (c) provision (one-time) of the amount due to The Chinese Society for Environmental Sciences (in relation to the arbitration award made against LionGold and referred to at Section 11.12 of the Bidder's Statement); and
- (d) fees and expenses incurred by LionGold in the arbitration proceedings with The Chinese Society for Environmental Sciences and the Offer.

The SGX Announcement stated that the profit warning is based on a preliminary review of the unaudited financial results of the LionGold Group and that further details of the LionGold Group's financial performance would be disclosed to the SGX when it finalises and announces its unaudited financial results for the third quarter ended 31 December 2011 which was expected to be lodged with the SGX on or about 14 February 2012. The LionGold Board reiterates the advice that it provided to

LionGold Shareholders in the SGX Announcement that, until the finalisation of these financial results and the release of these financial statements, the LionGold Board advises Signature Shareholders to exercise caution when dealing in LionGold Shares and whether or not to accept the Offer. If in doubt, Signature Shareholders should consult their professional advisers.

APPROVAL OF FOURTH SUPPLEMENTARY BIDDER'S STATEMENT

This Fourth Supplementary Bidder's Statement has been approved by a unanimous resolution passed by all the directors of LionGold.

Signed for and on behalf of LionGold by:



Choy Yin Wong
Director

Dated: 9 February 2012