

## ASX Release

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Wednesday 28 January 2009

**SIGNATURE METALS  
LIMITED**  
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**Directors / Officers:**

Matthew Wood  
Bill Oliver  
Timothy Flavel  
Stuart Murray  
Scott Funston

**Issued Capital:**  
417 million shares

**ASX Symbol:** SBL

# DECEMBER 2008 QUARTERLY REPORT

During the quarter the Company's activities were restricted due to delays in the granting of its Kenyan licenses and inability to access the Karamoja and Arua-Nebbi Projects in Uganda. As a result, the Company has focussed on identifying advanced projects to add to its portfolio of quality African resource projects and intends to aggressively pursue suitable opportunities to grow the Company.

## KENYA

The Company's license applications in Kenya are in the process of being granted. The Department of Mines and Geology has responded to the objectors and the Company has engaged in dialogue with several of the stakeholders involved. The Company is hopeful that the **Taita-Taveta Iron Project** and **Siambu Hills Nickel Project** licenses will be granted in early 2009.

## UGANDA

Heavy rains in Uganda have prevented access to the Company's 100% owned **Karamoja Copper Project** and **Arua-Nebbi Gold Projects**. The Company is awaiting release of geophysical data covering the Company's licenses from the Department of Geological Survey and Mines to enable generation of targets within the project areas.

## CORPORATE

Cash at the end of the quarter totalled \$1.199 million.

The Company continues to aggressively pursue the acquisition of additional advanced projects in Africa and is currently reviewing a number of opportunities.

Bill Oliver  
Exploration Director  
**SIGNATURE METALS LIMITED**

The information in this report that relates to Mineral Resources and Exploration Results are based on information compiled by Mr Bill Oliver who is a Member of the Australian Institute of Mining and Metallurgy. Mr Oliver is the Exploration Director of Signature Metals Limited. Mr Oliver has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oliver consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**Figure 1.**  
**Project Locations**

