

## ASX Release

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Thursday 30 April 2009

### **SIGNATURE METALS LIMITED**

Level 1 / 33 Richardson Street  
WEST PERTH  
Australia

Tel: +61 8 9481 0101  
Fax: +61 8 9200 4469

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**Contact:**  
Bill Oliver  
(Exploration Director)

E-mail:  
info@signaturemetals.com.au

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#### **Directors / Officers:**

Matthew Wood  
Bill Oliver  
Timothy Flavel  
Stuart Murray  
Scott Funston

**Issued Capital:**  
417 million shares

**ASX Symbol:** SBL

# MARCH 2009 QUARTERLY REPORT

The Company is currently negotiating the acquisition of an advanced gold project in Africa. This will maintain the Company's focus of creating an African metals company. Exploration on existing projects has been placed on hold to allow the cash reserves to be conserved.

## **KENYA**

The licence covering the **Siambu Hills Nickel Project** in Kenya has been granted. The Company and the Department of Mines and Geology have continued discussions with the parties who have raised objections to the license covering the **Taita-Taveta Iron Ore Project** and remain hopeful that this license will also be granted in 2009.

## **UGANDA**

The Company is awaiting the release of geophysical data covering its licenses from the Department of Geological Survey and Mines. This will enable the generation of targets within the project areas. Given the grassroots nature of the **Karamoja Copper Project** and **Arua-Nebbi Gold Projects** the Company has placed further exploration on these projects on hold for the first half of 2009.

## **CORPORATE**

Cash at the end of the quarter was \$992,000.

The Company continues to aggressively pursue the acquisition of additional advanced projects in Africa and is currently reviewing a number of opportunities. Discussions have commenced with certain parties and the Company is hopeful of making an announcement during the next quarter. The principal target is an advanced gold project which can potentially be moved rapidly towards production.

Bill Oliver  
Exploration Director  
**SIGNATURE METALS LIMITED**