

25 November 2011

Australian Securities Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

***Via e-lodgement***

Dear Sirs,

***RE: Results of Annual General Meeting held on 25 November 2011***

We advise that the Resolutions contained in the Notice of Annual General Meeting were approved at the meeting of shareholders on a show of hands.

In accordance with section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed were as follows:

		For	Against	Abstain	Proxy discretion
Resolution 1	Remuneration Report	517,941,931	110,260,481	91,180,071	922,973
Resolution 2	Re-election of Timothy Flavel	599,994,540	118,251,830	1,077,290	981,796
Resolution 3	Re-election of Richard Chan	601,955,559	115,878,309	1,548,615	922,973
Resolution 4	Ratification of Prior Issue – Shares	256,241,844	109,993,511	353,088,305	981,796
Resolution 5	Ratification of Prior Issue – Shares	258,156,917	108,137,261	353,088,305	922,973
Resolution 6	Placement – Shares	WITHDRAWN			

Resolution 6 was withdrawn prior to the meeting as the private placement of the 86,104,014 shares pursuant to the subscription agreement was sought through Resolution 5.

Yours faithfully

**Scott Funston**  
**Company Secretary**  
**SIGNATURE METALS LIMITED**