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**UPDATE ON SIGNATURE METALS LIMITED – KONONGO GOLD PROJECT – COMPLETION OF  
OWERE MINES RIGHTS ISSUE**

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In May 2016 Signature Metals Limited (**Signature** or **the Company**) announced that it had entered into a separation agreement with its joint venture partner Talos Ghana Limited in respect of Owere Mines Limited (**OML**), the effect of which would be to reduce Signature's interest in Owere Mines from 70% to 0.01% (**the Transaction**). The Transaction was contingent upon a Rights Issue to be conducted by OML.

The Company advises that the OML Rights Issue which formed an essential part of the Transaction has been completed, and as a result the Company now holds a 0.01% interest in OML. The directors of OML who were appointed by the Company resigned from the Board of OML on 23 May 2016. OML has therefore ceased to be a subsidiary of SML. As flagged in the Company's announcement in May 2016, the Company now has no material assets.

**Signature Metals Limited**  
**5 December 2017**